

Banking Conditions

As stipulated in the Financial Agreement, the costs for the business account are carried by the Market Participant. The banking conditions are herewith published on JAO's website.

Please find an overview of the account charges, interest rates and optional reporting fees that apply for the business account below (since 01.09.2020):

Account Charges / Current accounts	Tariffs
Account Charge (per month, per account, and per address) *Conditions applied as from 01 Jan. 2019 **Monthly fee includes access to Inside Business, cash balance consultation	25.00 EUR
Account credit interest rate *Conditions applied as from 01 September 2020	Account negative credit interest rate: EURIBOR1M -20 basis points Threshold per account: 500 000 EUR Until further notice, said annual credit interest rate will be applied to balances held in the account(s) in question that exceed the above mentioned threshold.
Account debit interest rate *Conditions applied as from 15 Dec. 2018	12% p.a. An unauthorized debit position can occur in case of balance on the Market Participant account is insufficient due to bank fee charged at the end of the month. Please be informed that the accounts are not authorized to have negative balance.
Reporting	Tariffs
Swift MT940 reporting	25.00 EUR per account, per month
Swift MT942 reporting	50.00 EUR per account, per month

Fees and any applicable interest are booked from/ into the account on a monthly basis on the last day of the month.

- We remain available for any questions you may have at our Service desk <https://servicedesk.jao.eu> [servicedesk.jao.eu]