

Banking conditions

As stipulated in the Financial Agreement, the costs for the business account are carried by the Market Participant. The banking conditions are herewith published on JAO's website. Please find an overview of the account charges, interest rates and optional reporting fees that are charged to the dedicated business account below:

Account charges	Tariffs
Account fee *Monthly account fee includes access to InsideBusiness (read-only access to the e-banking platform of ING)	25.00 EUR per account, per month
Account credit interest rate *Conditions applied as from 1 January 2022	EURIBOR1M - 20 basis points In light of the current market conditions relating to the low-rate environment in effect in the Eurozone, ING Luxembourg applies negative interest rates for credit balances from the first euro held in ING's books.
Account debit interest rate *Conditions applied as from 15 December 2018	12% p.a. An unauthorized debit position can occur in case the balance on the dedicated business account is insufficient due to the account fee charged at the end of the month. Please be informed that business accounts are not authorized to have a negative balance.
Reporting fees	Tariffs
Swift MT940 reporting (one report at the end of each working day)	25.00 EUR per account, per month
Swift MT942 reporting (one report for every transaction)	50.00 EUR per account, per month
Receipt and acceptance confirmation of a Bank Guarantee via Swift message (MT199 free format authenticated Swift message)	100.00 EUR per Swift message sent

Fees and any applicable interest are charged to the business account on a monthly basis on the last day of the month. Our team is available for questions you may have at our [Service desk](#).