

Banking conditions

As stipulated in the Financial Agreement, the costs for the business account are carried by the Market Participant. The banking conditions are herewith published on JAO's website. Please find an overview of the account charges, interest rates and optional reporting fees that are charged to the dedicated business account below:

| Account Charges / Current accounts | Tariffs |
|--|---|
| Account Charge (per annum, per account, and per address) *Conditions applied as from 01 Jan 2019 | 300.00 EUR |
| Account credit interest rate *Conditions applied as from 1 st of September 2022 | <p>Account negative credit interest rate: EURIBOR1M -20 basis points with maximum 0% (no positive interest)</p> <p>Threshold per account: No threshold</p> <p>Until further notice, said annual credit interest rate will be applied to balances held in the account(s) in question that exceed the above mentioned threshold.</p> |
| Account debit interest rate | <p>12% p.a.</p> <p>An unauthorized debit position can occur in case of balance on the Market Participant account is insufficient due to bank fee charged at the end of the month. Please be informed that such accounts are not authorized to have negative balance.</p> |

| Reporting | Tariffs |
|-----------------------|----------------------------------|
| Swift MT940 reporting | 25.00 EUR per account, per month |
| Swift MT942 reporting | 50.00 EUR per account, per month |

| Certificates | Tariffs |
|---|---|
| Certification of basic balance * Conditions applicable as of year-end certificate 2022 | 75.00 EUR VAT excl. per account certificate |

Fees and any applicable interest are charged to the business account on a monthly basis on the last day of the month. Our team is available for questions you may have at our [Service desk](#).