Amendment No. 25

to

Participation Agreement

between

Joint Allocation Office S.A.,

with its registered office at 2, rue de Bitbourg, L-1273 Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg Trade and Companies Registry (Registre de Commerce et des Sociétés) under number B 142.282

hereinafter referred to as the "Allocation Platform"

and

EIC code:

hereinafter referred to as the "Registered Participant"

referred to individually as a "Party" or together as the

"Parties"

Preamble

The Parties entered into a Participation Agreement. As per Article 1 of this Participation Agreement, the Additional Rules are defined as any agreed additional rules in accordance with Article 4 of the Participation Agreement which are either published on the Allocation Platform's website or attached to the Participation Agreement. The Parties attached four documents named attachment 1, 2, and 3 to the Participation Agreement. Now the Parties intend update the documents named attachment 1 and/or attachment 2, and 3 to the Participation Agreement. Therefore, in consideration of the promises, agreements and mutual obligations set forth herein, the Parties here to covenant and agree to amend the Participation Agreement and to enter into this Amendment No. 25 to Participation Agreement.

The Parties hereby agree as follows:

Article 1 – Declarations of the Registered Participant

- With the delivery of this validly signed Amendment No. 25 including the duly completed attachments, the Registered Participant declares that it has full and complete knowledge of the agreed additional rules in accordance with Article 2 of this Amendment No. 25 and Article 4 of the Participation Agreement (hereinafter referred to as the Additional Rules).
- 2. The Registered Participant unconditionally accepts the agreed Additional Rules as published by the Allocation Platform as a whole including future amendments.
- 3. The Registered Participant warrants to the Allocation Platform that the information set out in the attachment 1 and/or 2, 3 to this Amendment No. 25 is true, accurate and complete in all material respects.

Article 2 – Agreement on additional rules

Attachment 1 section 3 of the Participation Agreement "Declarations for other processes and Additional Rules" is amended.

Article 3 – General

- 1. Attachments 1, 2 and 3 which constitutes an integral part of this Amendment, create new attachments of the Participation Agreement.
- 2. Unless otherwise expressly agreed in this Amendment No. 25, all the remaining provisions of the Participation Agreement stay in force unmodified.
- 3. This Amendment No. 25, which forms an integral part of the Participation Agreement, becomes valid on the date of last signature of the Parties.

The Allocation Platform
Name:
Date:
Place: Luxembourg
Signature:
Name:
Date:
Place: Luxembourg
Signature:

Attachments:

Attachment 1: Submission of information

Attachment 2: Bidding Zone borders on which the Registered Participant shall be

registered according to Shadow Allocation Rules

Attachment 3: TSOs designation information for the Bidding Zone borders for which

this information is relevant.

Attachment 1 Submission of information

3. Declarations for other processes and Additional Rules

The Registered Participant accepts the following Additional Rules in accordance with Article 4 of the Participation Agreement:

Name of the Additional Rules	Declaration of acceptance [Indicate Yes/No]
Relevant Shadow Allocation Rules ¹	
Relevant Shadow Allocation Rules for CZ-DE, CZ-PL, PL-SK, PL- DE, CZ-SK and SK-HU Bidding Zone borders	
Rules for explicit Daily Capacity Allocation on Bidding Zone Border Croatia-Serbia	
Rules for explicit Daily Capacity Allocation on Bidding Zone border Bulgaria-Serbia	
Rules for Explicit Daily Capacity Allocation on Bidding Zone border Hungary-Serbia	
Rules for Intraday Capacity Allocation on the GB-Belgian Border	
Rules for Daily Capacity Allocation on the GB-Belgian Border	
Rules for Forward Capacity Allocation on the GB-Belgian Border	
Intraday Allocation Rules for the IFA and IFA2 IC	
Day Ahead Allocation Rules for the IFA and IFA2 IC	
Long Term Allocation for the IFA and IFA2 IC	
Viking Link Access Rules for Intraday Capacity Allocation	
Viking Link Access Rules for Day Ahead Capacity Allocation	
Viking Link Access Rules for Long Term Capacity Allocation	
Intraday Allocation Rules for the ElecLink IC	
Day Ahead Allocation Rules for the ElecLink IC	
Long Term Allocation Rules for the ElecLink IC	
Allocation Rules for Forward Capacity Allocation on Swiss Borders ²	
Allocation Rules for Intraday Capacity Allocation on Switzerland – Italy Border	
Daily Capacity Allocation on Swiss Borders*	

^{*}Please refer to rules Daily Capacity Allocation on Swiss Borders to check if the prerequisites for registration are met (tick the appropriate box(es)):

Switzerland – Austria Border: in both direction
Switzerland – Germany Border: in both direction
Switzerland – France Border: in both direction

Switzerland – Italy Border in the direction Switzerland to Italy

in the direction Italy to Switzerland

¹ The Registered Participant is asked to select Bidding Zone borders for which he wished to be registered in Attachment 2.

² Long term allocation borders are organized by distinctive rules i.e. Allocation Rules for Forward Capacity Allocation on Swiss borders are applicable to the following borders: Switzerland <> Austria, France > Switzerland, Switzerland <> Italy NORD.

Attachment 2 Bidding Zone border(s)on which the Registered Participant shall be registered according to Shadow Allocation Rules

Please refer to the Shadow Allocation Rules to check if the prerequisites for Participation are met:

in both directions Netherlands - Belgium Border: in both directions Netherlands – Germany Border: in both directions France - Belgium Border: in both directions France - Germany Border: in both directions France – Italy Border: in both directions Austria – Italy Border: in both directions Austria – Slovenia Border: in the direction Slovenia to Italy Slovenia - Italy Border: in direction Italy to Slovenia in both directions France – Spain Border: in both directions Denmark (DK1) – German Border: in both directions Denmark (DK2) – German Border: in both directions Norway – Netherlands Border: in both directions Croatia – Slovenia Border: in both directions Germany - Austria Border: in both directions Denmark (DK1) - Netherlands Border: in both directions ALEGrO (Belgium – Germany): NordLink (Norway – Germany): in both directions Greece – Italy Border: in the direction Greece to Italy in direction Italy to Greece in both directions Greece - Bulgaria Border: Austria – Czechia Border: in both directions Austria – Hungary Border: in both directions Bulgaria – Romania Border: in both directions Hungary - Slovenia Border: in both directions

in both directions

Hungary - Romania Border:

Hungary – Croatia Border:	in both directions
Germany – Czechia Border**:	in both directions

Attachment 3 TSO Designation

The specific Bidding Zone borders Germany-France, Germany-Netherlands, Germany-Austria and Germany-Switzerland are operated by more than one TSO on the German side of the border. As nomination has to be submitted by TSO border, the Physical Transmission Rights shall be attributed to one (1) of the respective TSO borders.

Each Registered Participant which wishes to participate in Auction on the mentioned Bidding Zone border(s), irrespective of whether he intends to nominate or not, shall determine to which German TSO acquired Physical Transmission Rights shall be attributed.

The initial TSO designation is determined when signing this Participation Agreement by selecting a TSO on the German side of the Bidding Zone border below:

For Bidding Zone border Germany–France:

For Bidding Zone border Germany–Netherlands:

For Bidding Zone border Germany-Austria:

For Bidding Zone border Germany–Switzerland³:

The initial TSO designation may be modified by notification to the Allocation Platform no later than seven (7) Working Days before the start of the concerned delivery period in accordance with the form published on the website of the Allocation Platform.⁴

³ In order to be able to participate in long term auctions on this border the Allocation Rules for Forward Capacity Allocation on Swiss Borders shall be accepted in Attachment 1 section 3 of the Participation Agreement.

⁴ The Registered Participant acknowledges that in case of change in Balance Responsible Party agreements with TSOs which indicates a change in the initially determined TSO designation, the Registered Participant is responsible to send the Amendment to the Participation Agreement with the updated information.